



07/05/2018

PRESS RELEASE

NRDC Gets Atal Incubation Centre from Atal Innovation Mission of NITI Aayog

National Research Development Corporation (NRDC) (a Section 8 company under Companies Act 2013), an Enterprise under Deptt. of Scientific & Industrial Research, Ministry of Science & Technology, Govt. of India selected for establishing Atal Incubation Centre (AIC) with the financial support from NITI Aayog at its Corporate Office, New Delhi.

NRDC is one of the organizations / institutions selected for establishing AIC out of the 35 Atal Incubation Centres, NITI Aayog selected from 2676 applications it has received for the year 2017-18.

Dr. H. Purushotham, CMD, NRDC informed that with NRDC's vast experience , expertise in the area of IP & Technology Commercialization, Promotion of Start-ups and access to innovative technologies developed by public funded R&D organizations, the AIC@nrdc.in could contribute significantly for achieving the goals of Start-ups India and Make in India Missions of Govt. of India. Under this propograme NITI Aayog provides grants-in-aid to the Incubation Centre upto Rs.10 crore and provides advanced training and capacity building to the Incubation Team. He further informed that NRDC and Atal Incubation Centre being a Section 8 Company and as per the amended Company Act 2013 profitable companies can support the Incubation Centres under CSR, as the Incubation Centres are eligible for investment by Corporates under CSR Rules. The Atal Incubation Centre could be used by the Corporation to promote Startups. The Incubation Centres are proven vehicles for socio-economic development of the nation.